

Audit Committee

Summary of the overall status of risk within the Council – Quarter 4 2018/19

The following report summarises the overall status of risk within Swansea Council.

Overall Risk Status – Quarter 4 2018/19

The table below illustrates overall risk status as at Quarter 3 and Quarter 4 2018/19.

	Low Risk	Medium Risk	High Risk
Quarter 3 18/19	20	137	30
Quarter 4 18/19	24	138	32
+ - change	+4	+1	+2

Summary – changes to the Risk Registers

- **85.6%** of the risks that were in place as at Quarter 3 2018/19 were recorded as having been reviewed in Quarter 4 2018/19 (**27** were recorded as being reviewed).
- This is an improvement over the position at Quarter 3 2018/19 where 79% of risks had been reviewed since Quarter 3 2018/19.



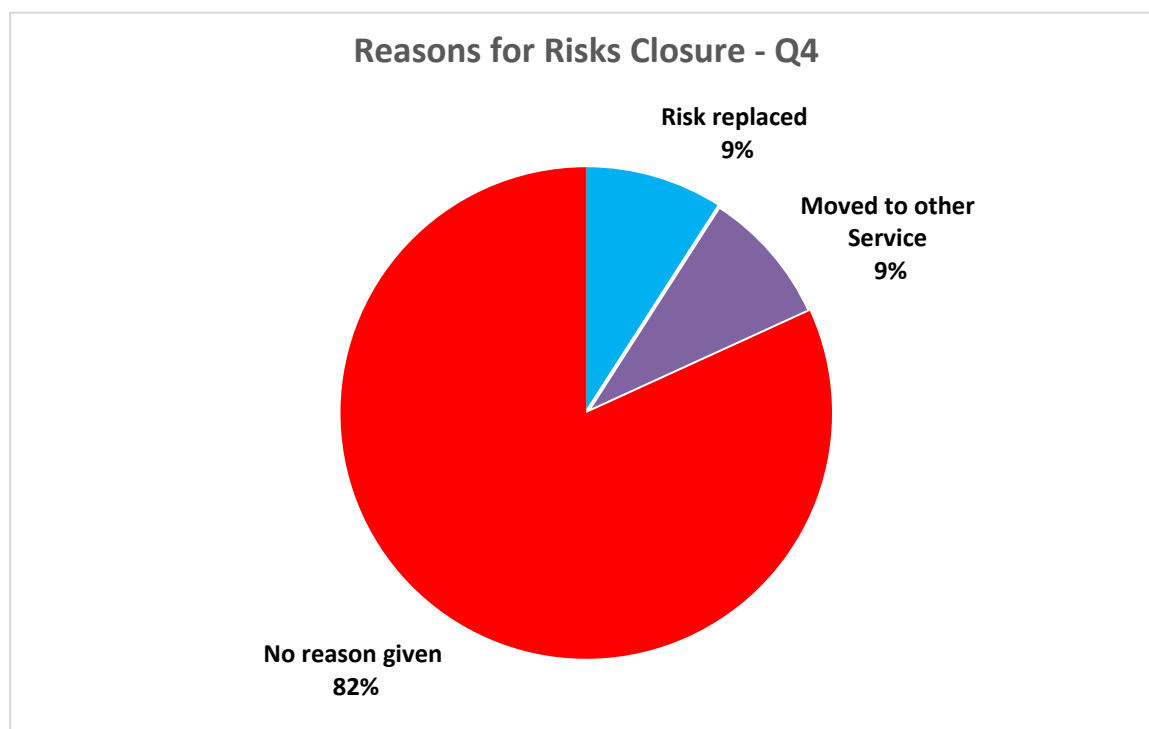
- **17** new risks were added to the registers.

Low Risk	Medium Risk	High Risk
2	13	2

- **11** risks were closed.

Low Risk	Medium Risk	High Risk
3	8	0

- **2** out of the **11** risks (**18%**) that were closed had reasons/comments for doing so recorded, compared to **83%** in Quarter 3 2018/19. Reasons for closure displayed in the chart below:



- One risk was escalated in Q4 whereas no risk was escalated in Quarter 3 2018/19.
- One risk was reinstated in Q4.
- The overall RAG status of **16** risks were changed.
- Of these **10** showed a reduction in risk level and **6** showed an increase.

Other observations

- Controls and actions are in place for all risks on the registers.
- CMT are reviewing the Corporate Risks each month.
- A new risk register ICT application is in development.
- The annual review of Corporate Risks will take place in May 2019.

Corporate & Directorate Risk Registers

- The Corporate Risk Register and Directorate Risk Registers dated 23/05/19 are attached at **Appendix B** and **Appendix C** respectively.